



BLM NEWS

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COMPETITIVE OIL AND GAS LEASE SALE TO BE HELD January 17, 2001

The Bureau of Land Management (BLM) is offering oil and gas leasing rights on 75 parcels, totaling 43,280.62 acres, located on Federal lands in New Mexico, Oklahoma, and Texas. The oral auction will take place on January 17, 2001, at the BLM conference room, 1474 Rodeo Road, Santa Fe, NM.

The conference room will open to the public at 8 a.m. to allow each interested party time to obtain a bidding number. The sale will commence promptly at 9 a.m. Leases will be awarded to the qualified bidder offering the highest acceptable bid. The minimum acceptable bid is \$2.00 per acre or fraction of an acre.

The breakdown by state is as follows:

- 72 parcels totaling 42,784.99 acres in New Mexico
- 1 parcel totaling 100.00 acres in Oklahoma
- 2 parcels totaling 395.63 acres in Texas

Leases will be awarded for a period of 10 years and so long thereafter, as there is production in paying quantities. The government receives 12 1/2% royalty on production on those leases.

If you have any questions, you may reach the Leasing Team as follows:
Lou Ortiz at (505) 438-7586; Gloria Baca (505) 438-7566; or Margo Sena (505) 438-7457.

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